

**CABELL COUNTY, WEST VIRGINIA, BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

In accordance with West Virginia Code §11-8-12 as amended, the Cabell County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2021 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

	General Current Expense Fund	Special Revenue Fund	Debt Service Fund	Permanent Improvement Fund
Estimated Revenues:				
Local Sources:				
Property taxes (Net of allowances)	47,825,254		3,275,378	1,637,824
Other Local sources	1,585,000	133,269		
State Sources:				
State aid to schools	87,136,383	2,046,731		
Other unrestricted				
Federal Sources:				
Restricted		18,937,333		
Unrestricted	700,000			
Miscellaneous sources				
Total estimated revenues	137,246,637	21,117,332	3,275,378	1,637,824
Estimated transfers in and other financing sources	1,650,978	3,646,083		
Estimated beginning balance	24,000,000		3,700,000	
Total estimated revenues, other financing sources, and beginning balance	162,897,615	24,763,415	6,975,378	1,637,824
Expenditures:				
Instruction	81,569,116	6,849,742		
Supporting services:				
Students	9,143,834	733,819		
Instructional staff	2,941,522	619,037		
Central administration	2,064,511			
School administration	8,616,891	282,718		
Central services	2,011,586	13,705		
Operation and maintenance of facilities	16,972,284			
Student transportation	10,998,760	21,514		
Other supporting services				
Food services		11,161,523		
Community services	2,271,000			
Capital outlay				1,637,824
Debt service	1,004,629	400,000	5,324,400	
Total estimated expenditures	137,594,132	20,082,057	5,324,400	1,637,824
Total estimated transfers and other financing uses	3,646,083		1,650,978	
Estimated budgetary reserves	21,657,400	4,681,358		
Total estimated expenditures, other financing uses, and reserves	162,897,615	24,763,415	6,975,378	1,637,824

I, Ryan S. Saxe, Secretary of the Cabell County Board of Education, do hereby certify that the foregoing is a true copy of the budget adopted by the Board of Education on the 26th day of May, 2020.

Secretary of the Board of Education