

**CABELL COUNTY, WEST VIRGINIA, BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

In accordance with West Virginia Code §11-8-12 as amended, the Cabell County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2022 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

	General Current Expense Fund	Special Revenue Fund	Federal Stimulus & Stabilization Fund	Debt Service Fund	Permanent Improvement Fund
Estimated Revenues:					
Local Sources:					
Property taxes (Net of allowances)	48,864,258			6,596,963	1,622,647
Other Local sources	2,545,000	53,155			
State Sources:					
State aid to schools	84,969,886	1,742,232			
Other unrestricted					
Federal Sources:					
Restricted		18,364,186	8,548,779		
Unrestricted	570,000				
Miscellaneous sources					
Total estimated revenues	136,949,144	20,159,572	8,548,779	6,596,963	1,622,647
Estimated transfers in and other financing sources		3,748,445			
Estimated beginning balance	25,000,000				
Total estimated revenues, other financing sources, and beginning balance	161,949,144	23,908,018	8,548,779	6,596,963	1,622,647
Expenditures:					
Instruction	75,568,689	6,597,259	6,675,242		
Supporting services:					
Students	8,934,316	729,689	800,468		
Instructional staff	3,079,710	1,189,197	290,743		
Central administration	2,231,303				
School administration	8,626,319	278,052			
Central services	2,080,494	13,478	37,378		
Operation and maintenance of facilities	18,220,183		744,948		
Student transportation	11,283,634	18,984			
Other supporting services					
Food services		11,114,807			
Community services	2,271,000				
Capital outlay					1,622,647
Debt service	905,051			6,596,963	
Total estimated expenditures	133,200,699	19,941,466	8,548,779	6,596,963	1,622,647
Total estimated transfers and other financing uses		3,748,445			
Estimated budgetary reserves	25,000,000	3,966,552			
Total estimated expenditures, other financing uses, and reserves	161,949,144	23,908,018	8,548,779	6,596,963	1,622,647

I, Ryan S. Saxe, Secretary of the Cabell County Board of Education, do hereby certify that the foregoing

is a true copy of the budget adopted by the Board of Education on the 18th day of May, 2021.

Secretary of the Board of Education