

CABELL COUNTY, WEST VIRGINIA, BOARD OF EDUCATION  
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

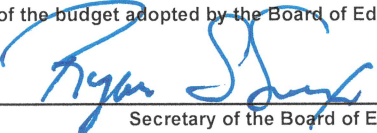
In accordance with West Virginia Code §11-8-12 as amended, the Cabell County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2024 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

	General Current Expense Fund	Special Revenue Fund	Federal Stimulus & Stabilization Fund	Debt Service Fund
<b>Estimated Revenues:</b>				
Local Sources:				
Property taxes (Net of allowances)	57,910,218			6,645,038
Other Local sources	4,030,296	98,000		
State Sources:				
State aid to schools	91,006,498	1,986,095		
Federal Sources:				
Restricted		19,941,249	10,867,212	
Unrestricted	1,125,000			
Miscellaneous sources				
Total estimated revenues	154,072,012	22,025,344	10,867,212	6,645,038
Estimated transfers in and other financing sources	1,552,873	4,711,521		
Estimated beginning balance	40,971,153			
<b>Total estimated revenues, other financing sources, and beginning balance</b>	<b>196,596,038</b>	<b>26,736,865</b>	<b>10,867,212</b>	<b>6,645,038</b>
<b>Expenditures:</b>				
Instruction	89,242,909	7,126,964	6,850,448	
Supporting services:				
Students	9,948,611	1,337,854	678,347	
Instructional staff	3,748,591	1,864,777	1,109,533	
Central administration	3,126,759		300,000	
School administration	9,461,939	300,183		
Central services	2,424,249	118,107	154,208	
Operation and maintenance of facilities	18,808,682		246,082	
Student transportation	12,343,947	44,412	110,720	
Food services	576,000	12,193,915		
Community services	1,942,098			
Capital outlay	621,000			
Debt service	604,013			6,645,038
Total estimated expenditures	152,848,797	22,986,212	9,449,338	6,645,038
Total estimated transfers and other financing uses	4,711,521	363,452	1,417,873	
Estimated budgetary reserves	39,035,720	3,387,202		
<b>Total estimated expenditures, other financing uses, and reserves</b>	<b>196,596,038</b>	<b>26,736,865</b>	<b>10,867,212</b>	<b>6,645,038</b>

I, Ryan S. Saxe, Secretary of the Cabell County Board of Education, do hereby certify that the foregoing

is a true copy of the budget adopted by the Board of Education on the 16th day of May, 2023.

  
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Secretary of the Board of Education