

**CABELL COUNTY, WEST VIRGINIA, BOARD OF EDUCATION  
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

In accordance with West Virginia Code §11-8-12 as amended, the Cabell County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2023 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

	General Current Expense Fund	Special Revenue Fund	Federal Stimulus & Stabilization Fund	Debt Service Fund	Permanent Improvement Fund	Capital Projects Fund
<b>Estimated Revenues:</b>						
Local Sources:						
Property taxes (Net of allowances)	51,552,916			6,622,713	1,685,083	
Other Local sources	1,403,926					
State Sources:						
State aid to schools	86,010,608	1,702,458				
Other unrestricted						
Federal Sources:						
Restricted		19,283,166	26,548,306			
Unrestricted	910,000					
Miscellaneous sources						
Total estimated revenues	139,877,450	20,985,625	26,548,306	6,622,713	1,685,083	-
Estimated transfers in and other financing sources	1,841,617	5,507,971				
Estimated beginning balance	30,774,248				7,400,000	16,000,000
<b>Total estimated revenues, other financing sources, and beginning balance</b>	<b>172,493,315</b>	<b>26,493,596</b>	<b>26,548,306</b>	<b>6,622,713</b>	<b>9,085,083</b>	<b>16,000,000</b>
<b>Expenditures:</b>						
Instruction	78,487,431	6,550,057	9,876,527			
Supporting services:						
Students	9,086,188	1,891,785	538,298			
Instructional staff	2,727,367	1,199,129	1,191,788			
Central administration	1,563,517		680,582			
School administration	8,713,161	345,736	73,386			
Central services	2,119,620	13,948	453,135			
Operation and maintenance of facilities	19,415,616	152,000	1,783,921			
Student transportation	11,683,194	20,364	105,320			
Other supporting services						
Food services		13,013,075				
Community services	2,415,000					
Capital outlay			10,000,000		9,085,083	10,000,000
Debt service				6,622,713		
Total estimated expenditures	136,211,095	23,186,095	24,702,958	6,622,713	9,085,083	10,000,000
Total estimated transfers and other financing uses	5,507,971		1,841,617			
Estimated budgetary reserves	30,774,248	3,307,501	3,731			6,000,000
<b>Total estimated expenditures, other financing uses, and reserves</b>	<b>172,493,315</b>	<b>26,493,596</b>	<b>26,548,306</b>	<b>6,622,713</b>	<b>9,085,083</b>	<b>16,000,000</b>

I, Ryan S. Saxe, Secretary of the Cabell County Board of Education, do hereby certify that the foregoing  
is a true copy of the budget adopted by the Board of Education on the 3rd day of May, 2022.

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Secretary of the Board of Education