

# Agenda

**CABELL COUNTY BOARD OF EDUCATION  
HUNTINGTON, WEST VIRGINIA**

**March 15, 2016**

**5:15 P.M.**

**1000. INFORMATIONAL ITEMS**

NONE

**2000. MINUTES, CONTRACTS, POLICIES, AND OTHER ITEMS**

NONE

**3000. FINANCIAL**

3037. PROPOSED LEVY RATES FOR THE SCHOOL YEAR 2016-2017

**4000. PERSONNEL**

NONE

**5000. SPECIAL BOARD ITEMS**

5086. RECESS OF MEETING

**6000. DISCUSSION**

NONE

March 15, 2016

Board of Education  
County of Cabell  
Huntington, West Virginia

Board Members:

The following items are offered for your consideration at the special meeting of the Board of Education of the County of Cabell scheduled for Tuesday, March 15, 2016 at 5:15 p.m., in the Administrative Office of the Board of Education, 2850 Fifth Avenue, Huntington, West Virginia.

This meeting is a meeting of the Board of Education in public for the purpose of conducting the County School System's business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated in agenda item, **Delegations to be Heard**.

**1000. INFORMATIONAL ITEMS**

NONE

**2000. MINUTES, CONTRACTS, POLICIES, AND OTHER ITEMS**

NONE

**3000. FINANCIAL**

**3037. PROPOSED LEVY RATES FOR THE SCHOOL YEAR 2016-2017**

In accordance with the provisions of WV Code 11-9-12, Proposed Levy Rates for the Fiscal Year 2016-2017 are being presented for approval and authorization by the Board in order to submit them to the State Board of Education and the State Tax Commissioner for their approvals. Levy rates for 2016-2017 are as follows:

Regular Levy – As determined by the Legislature per WV Code 11-8-6f.

Special Levy – As per renewal of May 13, 2014, effective the fiscal year beginning July 1, 2015, July 1, 2016, July 1, 2017, July 1, 2018 and July 1, 2019 (includes levies for the Library Board and Park Board as per special acts of the Legislature).

Bonded Debt Services – Required levy rates for scheduled payment of principal and interest for the 2015 Public Schools Refunding Bond Issue dated October 6, 2015. Remaining Bonds Outstanding as of June 30, 2016 are \$24,275,000.

Below is a schedule of Proposed Levy Rates for fiscal Year Ending June 30, 2017.

**PROPOSED LEVY RATES FOR THE FISCAL YEAR ENDING JUNE 30, 2017**

**LEVY RATE PER \$100**

|                  | <b>Current Expense Levy</b> | <b>Excess Levy</b> | <b>Permanent Improvement</b> | <b>Bond Levy</b> | <b>Total</b> |
|------------------|-----------------------------|--------------------|------------------------------|------------------|--------------|
| <b>Class I</b>   | 17.90                       | 22.95              | 1.50                         | 4.99             | 47.34        |
| <b>Class II</b>  | 35.80                       | 45.90              | 3.00                         | 9.98             | 94.68        |
| <b>Class III</b> | 71.60                       | 91.80              | 6.00                         | 19.96            | 189.36       |
| <b>Class IV</b>  | 71.60                       | 91.80              | 6.00                         | 19.96            | 189.36       |

**4000. PERSONNEL**

NONE

**5000. SPECIAL BOARD ITEMS**

5086. RECESS OF MEETING

This meeting shall stand recessed until April 19, 2016, at which time the Board will officially enter all levies, after having received the approval from the State Tax Commissioner.

**RECOMMENDATION:** The Superintendent recommends the Board approve all items listed in this section.

**MOTION:**

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**SECOND:**

**VOTE:**

**6000. DISCUSSION**

NONE

William A. Smith  
Superintendent

WAS/lkp