

Agenda

**CABELL COUNTY BOARD OF EDUCATION
HUNTINGTON, WEST VIRGINIA**

March 19, 2019

5:20 P.M.

1000. INFORMATIONAL ITEMS

NONE

2000. MINUTES, CONTRACTS, POLICIES, AND OTHER ITEMS

NONE

3000. FINANCIAL

3034. PROPOSED LEVY RATES FOR THE SCHOOL YEAR 2019-2020

4000. PERSONNEL

NONE

5000. SPECIAL BOARD ITEMS

5047. RECESS OF MEETING

6000. DISCUSSION

NONE

7000. BOARD MEMBER COMMENTS

March 19, 2019

Board of Education
County of Cabell
Huntington, West Virginia

Board Members:

The following items are offered for your consideration at a special meeting of the Board of Education of the County of Cabell scheduled for Tuesday evening, March 19, 2019, at 5:20 p.m., in the Administrative Office of the Board of Education, 2850 Fifth Avenue, Huntington, West Virginia.

This meeting is a meeting of the Board of Education in public for the purpose of conducting the County School System's business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated in agenda item, **Delegations to be Heard**.

1000. INFORMATIONAL ITEMS

NONE

2000. MINUTES, CONTRACTS, POLICIES, AND OTHER ITEMS

NONE

3000. FINANCIAL

3034. PROPOSED LEVY RATES FOR THE SCHOOL YEAR 2019-2020

In accordance with the provisions of WV Code §11-8-12, Proposed Levy Rates for the Fiscal Year 2019-2020 are being presented for approval and authorization by the Board in order to submit them to the State Board of Education and the State Tax Commissioner for their approvals. Levy rates for 2019-2020 are as follows:

Regular Levy – As determined by the Legislature per WV Code §11-8-6f.

Special Levy – As per renewal of May 13, 2014, effective the fiscal year beginning July 1, 2015, July 1, 2016, July 1, 2017, July 1, 2018 and July 1, 2019 (includes levies for the Library Board and Park Board as per special acts of the Legislature).

Bonded Debt Services – Required levy rates for scheduled payment of principal and interest for the 2015 Public Schools Refunding Bond Issue dated October 6, 2015. This levy is in effect for the remaining fiscal years up to and including the fiscal year beginning July 1, 2020.

Below is a Schedule of Proposed Levy Rates for Fiscal Year Ending June 30, 2020.

| PROPOSED LEVY RATES FOR THE FISCAL YEAR ENDING JUNE 30, 2020 | | | | | |
|---|-----------------------------|--------------------|------------------------------|------------------|--------------|
| LEVY RATE PER \$100 OF ASSESSED VALUATION | | | | | |
| | Current Expense Levy | Excess Levy | Permanent Improvement | Bond Levy | Total |
| Class I | 17.90 | 22.95 | 1.50 | 4.87 | 47.22 |
| Class II | 35.80 | 45.90 | 3.00 | 9.74 | 94.44 |
| Class III | 71.60 | 91.80 | 6.00 | 19.48 | 188.88 |
| Class IV | 71.60 | 91.80 | 6.00 | 19.48 | 188.88 |

RECOMMENDATION: The Superintendent recommends the Board approve all items listed in this section.

MOTION:

SECOND:

VOTE:

4000. PERSONNEL

NONE

5000. SPECIAL BOARD ITEMS

5047. RECESS OF MEETING

This meeting shall stand recessed until April 16, 2019, at which time the Board will officially enter all levies, after having received the approval from the State Tax Commissioner.

MOTION:

SECOND:

VOTE:

6000. DISCUSSION

NONE

Ryan Saxe
Superintendent

RS/lp