

Agenda

**CABELL COUNTY BOARD OF EDUCATION
HUNTINGTON, WEST VIRGINIA**

March 14, 2017

5:00 P.M.

1000. INFORMATIONAL ITEMS

NONE

2000. MINUTES, CONTRACTS, POLICIES, AND OTHER ITEMS

NONE

3000. FINANCIAL

3036. PROPOSED LEVY RATES FOR THE SCHOOL YEAR 2017-2018

4000. PERSONNEL

NONE

5000. SPECIAL BOARD ITEMS

5085. RECESS OF MEETING

6000. DISCUSSION

NONE

March 14, 2017

Board of Education
County of Cabell
Huntington, West Virginia

Board Members:

The following items are offered for your consideration at a special meeting of the Board of Education of the County of Cabell scheduled for Tuesday, March 14, 2017 at 5:00 p.m., in the Administrative Office of the Board of Education, 2850 Fifth Avenue, Huntington, West Virginia.

This meeting is a meeting of the Board of Education in public for the purpose of conducting the County School System's business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated in agenda item, **Delegations to be Heard**.

1000. INFORMATIONAL ITEMS

NONE

2000. MINUTES, CONTRACTS, POLICIES, AND OTHER ITEMS

NONE

3000. FINANCIAL

3036. PROPOSED LEVY RATES FOR THE SCHOOL YEAR 2017-2018

In accordance with the provisions of WV Code §11-8-12, Proposed Levy Rates for the Fiscal Year 2017-2018 are being presented for approval and authorization by the Board in order to submit them to the State Board of Education and the State Tax Commissioner for their approvals. Levy rates for 2017-2018 are as follows:

Regular Levy – As determined by the Legislature per WV Code §11-8-6f.

Special Levy – As per renewal of May 13, 2014, effective the fiscal year beginning July 1, 2015, July 1, 2016, July 1, 2017, July 1, 2018 and July 1, 2019 (includes levies for the Library Board and Park Board as per special acts of the Legislature).

Bonded Debt Services – Required levy rates for scheduled payment of principal and interest for the 2015 Public Schools Refunding Bond Issue dated October 6, 2015.

Below is a schedule of Proposed Levy Rates for fiscal Year Ending June 30, 2018.

PROPOSED LEVY RATES FOR THE FISCAL YEAR ENDING JUNE 30, 2018

LEVY RATE PER \$100

	Current Expense Levy	Excess Levy	Permanent Improvement	Bond Levy	Total
Class I	17.90	22.95	1.50	5.08	47.43
Class II	35.80	45.90	3.00	10.16	94.86
Class III	71.60	91.80	6.00	20.32	189.72
Class IV	71.60	91.80	6.00	20.32	189.72

4000. PERSONNEL

NONE

5000. SPECIAL BOARD ITEMS

5085. RECESS OF MEETING

This meeting shall stand recessed until April 18, 2017, at which time the Board will officially enter all levies, after having received the approval from the State Tax Commissioner.

MOTION:

SECOND:

VOTE:

6000. DISCUSSION

NONE

William A. Smith
Superintendent

WAS/lkp